

Tri-County Airport Authority

Statement of Financial Position

As of May 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	51,596.03
101.002 OFB-Fuel	124,030.55
101.003 OFB-Savings	127,441.30
101.004 OFB-Grant	3,751.06
101.005 OFB- Reserve Fund	0.00
101.006 PSB - CD 3500001251	50,625.78
101.007 PSB-Reserve 3520004197	37,669.81
102.001 Petty Cash	200.00
Total Bank Accounts	\$395,314.53
Accounts Receivable	
115.101 Acct Receivable - Trade	4,966.56
115.102 Accounts Receivable- Other	-308.15
Total Accounts Receivable	\$4,658.41
Other Current Assets	
101.999 *Undeposited Funds	838.50
141.001 Inventory Jet-A	22,499.47
141.002 Inventory LL100	28,948.56
156.001 Other Current Assets	508.22
161.901 Land	76,990.00
162.901 Bldgs & Improvements	3,672,588.87
Total Other Current Assets	\$3,802,373.62
Total Current Assets	\$4,202,346.56

	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	10,778,037.63
166.901 Machinery & Equipment	560,202.11
Stihl Mower Model RZ972	14,211.00
Total 166.901 Machinery & Equipment	574,413.11
166.902 Vehicles	150,985.00
167.901 Accum Depreciation - M & E	-7,883,737.45
Construction in Progress	1,013,366.96
Total Fixed Assets	\$4,633,065.25
Other Assets	
155.002 Prepaid Insurance	11,865.29
Total Other Assets	\$11,865.29
TOTAL ASSETS	\$8,847,277.10
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	2,471.37
Total Accounts Payable	\$2,471.37
Other Current Liabilities	
203.000 Short-term Notes/Loans/LOC	2,871.35
203.001 Line(s) of Credit	0.00
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,834.67
217.004 Florida Dept of Revenue Payable	1,022.23
217.005 Payroll Liabilities	0.00

	TOTAL
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	257.50
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	231.53
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hine, Garrett	0.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	300.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Sloan, Timothy J	0.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00
Wings 4 Humanity	463.06

	TOTAL
Total 220.002 Hangar Security Deposits	10,371.39
223.001 Prepaid Hangar Rents	
Pre-paid Rents 2022-2023	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Ramon (Rob)	0.00
Cooley,Carolynn	0.00
Dickens, Leslie	0.00
Dogwood Mgmt Partners	0.00
Flying Rocks	0.00
Hyde, Barry	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Sky Dive PC	0.00
Smith, Justin	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
Total Pre-paid Rents 2022-2023	0.00
Prepaid 2023-2024 rents	
Aronhalt, Chuck	1,232.60
Baker, Avery	0.00
Bauer, Rob	284.44
Dickens, Leslie	284.46
Flying Rocks	0.00
Galloway Aviation	1,763.00
Novonglosky, Ron	0.00
Roberson, Jim	1,232.60
Royal Air Museum	0.00
SkyDive PC	5,598.60
Stafford, James	308.15
Vogt, Richard	1,202.60
Watts, Marty	3,030.66
Williams, George A	0.00
Total Prepaid 2023-2024 rents	14,937.11
Total 223.001 Prepaid Hangar Rents	14,937.11
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$31,036.75
Total Current Liabilities	\$33,508.12
Total Liabilities	\$33,508.12
Equity	
251.000 Prior Period Adj - Fund Balance	8,520,181.76
252.000 Retained Earnings	54,806.42
30000 Opening Balance Equity	-257.50

	TOTAL
Net Revenue	239,038.30
Total Equity	\$8,813,768.98
TOTAL LIABILITIES AND EQUITY	\$8,847,277.10

Tri-County Airport Authority

Statement of Activity

May 2024

	TOTAL
Revenue	
369.901 Fuel Sales	44,817.53
369.902 Fuel Additive Sales	210.00
369.903 Food Service (Donations/Sales)	60.00
369.904 Misc Revenue - Other	153.25
369.914 FAA Grant Revenue	4,926.78
369.924 FDOT Grant Revenue	5,006.78
Total 369.904 Misc Revenue - Other	10,086.81
369.905 Sales Tax Collection Allowance	25.96
383.201 Hangar Rentals	14,810.44
Total Revenue	\$70,010.74
Cost of Goods Sold	
480.903 Fuel	-8,750.88
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	43,462.66
469.904 Food Service Consumable Supply	476.46
469.905 Food Service Non-Consumables	34.20
469.906 Credit Card Fees	524.29
Total Cost of Goods Sold	44,497.61
Total Cost of Goods Sold	\$35,746.73
GROSS PROFIT	\$34,264.01
Expenditures	
513.01 Accounting Expense	730.00
513.07 Internet Expenses	120.00
513.10 Bank Service Charges	637.50
513.12 Interest Expense-Banks	10.05
513.15 Dues & Subscriptions	109.88
513.152 NATA, FAC, Fed Contractor	330.00
Total 513.15 Dues & Subscriptions	439.88
513.25 Salary-Manager	4,615.38
513.27 Independent Contractor - Admin	952.00
513.40 Travel Expense-Mileage Reimburs	83.88
513.51 Office Expense- Supplies	288.26
513.52 Postage	68.00
513.55 Miscellaneous	34.88
514.01 Legal & Professional Fees	
514.05 Misc L & P	990.00
Total 514.01 Legal & Professional Fees	990.00
514.16 Insurance - Casualty	2,966.32
514.17 Insurance - Hazardous Materials	757.50

	TOTAL
519.01 Repairs & Maintenance - General	472.37
519.02 Repairs & Maint - Buildings	220.27
519.03 Repairs & Maint - Equipment	514.59
Total 519.01 Repairs & Maintenance - General	1,207.23
531 Utilities	127.91
531.01 Electric	880.16
531.02 Telephone Expense	122.58
534.01 Garbage/Trash Removal	465.82
Total 531 Utilities	1,596.47
Total Expenditures	\$15,497.35
NET OPERATING REVENUE	\$18,766.66
Other Revenue	
389.100 Interest Income	47.90
Total Other Revenue	\$47.90
NET OTHER REVENUE	\$47.90
NET REVENUE	\$18,814.56