

Tri-County Airport Authority

Statement of Financial Position

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	56,285.78
101.002 OFB-Fuel	59,192.04
101.003 OFB-Savings	127,886.13
101.004 OFB-Grant	3,767.92
101.005 OFB- Reserve Fund	0.00
101.006 PSB - CD 3500001251	51,266.36
101.007 PSB-Reserve 3520004197	58,181.11
102.001 Petty Cash	200.00
Total Bank Accounts	\$356,779.34
Accounts Receivable	
115.101 Acct Receivable - Trade	68,800.11
115.102 Accounts Receivable- Other	-308.15
Total Accounts Receivable	\$68,491.96
Other Current Assets	
101.999 *Undeposited Funds	630.63
141.001 Inventory Jet-A	26,817.62
141.002 Inventory LL100	35,222.77
156.001 Other Current Assets	508.22
161.901 Land	66,990.00
162.901 Bldgs & Improvements	3,672,588.87
Total Other Current Assets	\$3,802,758.11
Total Current Assets	\$4,228,029.41

	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	11,229,746.63
166.901 Machinery & Equipment	559,455.11
Stihl Mower Model RZ972	14,211.00
Total 166.901 Machinery & Equipment	573,666.11
166.902 Vehicles	150,985.00
167.901 Accum Depreciation - M & E	-8,585,037.45
Construction in Progress	1,136,363.47
Depreciation	701,300.00
Total Fixed Assets	\$5,207,023.76
Other Assets	
155.002 Prepaid Insurance	39,633.10
Total Other Assets	\$39,633.10
TOTAL ASSETS	\$9,474,686.27

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	17,107.86
Total Accounts Payable	\$17,107.86
Other Current Liabilities	
202.002 Accounts Payable - Fuel	21,050.00
203.000 Short-term Notes/Loans/LOC	0.00
203.001 Line(s) of Credit	41,349.87
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,603.68
217.004 Florida Dept of Revenue Payable	998.62
217.005 Payroll Liabilities	0.00

	TOTAL
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	257.50
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	231.53
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hine, Garrett	0.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	0.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Sloan, Timothy J	0.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00
Wings 4 Humanity	463.06

	TOTAL
Total 220.002 Hangar Security Deposits	10,071.39
223.001 Prepaid Hangar Rents	
Prepaid 2023-2024 rents	
Aronhalt, Chuck	308.15
Baker, Avery	0.00
Bauer, Rob	71.11
Dickens, Leslie	71.13
Flying Rocks	338.00
Galloway Aviation	0.00
Novonglosky, Ron	0.00
Roberson, Jim	308.15
Royal Air Museum	0.00
SkyDive PC	1,399.65
Stafford, James	0.00
Vogt, Richard	278.15
Watts, Marty	2,017.32
Williams, George A	0.00
Total Prepaid 2023-2024 rents	4,791.66
Total 223.001 Prepaid Hangar Rents	4,791.66
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$79,865.22
Total Current Liabilities	\$96,973.08
Total Liabilities	\$96,973.08
Equity	
251.000 Prior Period Adj - Fund Balance	9,038,094.76
252.000 Retained Earnings	91,996.42
30000 Opening Balance Equity	-257.50
Net Revenue	247,879.51
Total Equity	\$9,377,713.19
TOTAL LIABILITIES AND EQUITY	\$9,474,686.27

Tri-County Airport Authority

Statement of Activity

October 2023 - August 2024

	TOTAL
Revenue	
369.901 Fuel Sales	466,131.84
369.902 Fuel Additive Sales	3,307.50
369.903 Food Service (Donations/Sales)	543.00
369.904 Misc Revenue - Other	3,501.11
369.914 FAA Grant Revenue	46,296.78
369.924 FDOT Grant Revenue	219,040.00
Total 369.904 Misc Revenue - Other	268,837.89
369.905 Sales Tax Collection Allowance	285.04
369.906 County Funding	17,592.00
383.201 Hangar Rentals	165,494.16
389.101 Uncategorized Income	1,000.78
399 Returned Check Charges	50.00
Total Revenue	\$923,242.21
Cost of Goods Sold	
480.903 Fuel	-12,966.98
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	390,268.45
469.904 Food Service Consumable Supply	1,202.23
469.905 Food Service Non-Consumables	34.20
469.906 Credit Card Fees	7,232.12
469.907 Fuel Additive COGS	3,326.78
469.908 COGS - Oil	260.46
Total Cost of Goods Sold	402,324.24
Total Cost of Goods Sold	\$389,357.26
GROSS PROFIT	\$533,884.95
Expenditures	
513.01 Accounting Expense	4,380.00
513.03 Annual Audit Prior FY	8,000.00
513.04 Advertising	693.66
513.05 General Promotion/Mkting	166.78
513.06 Websites	543.59
513.07 Internet Expenses	1,350.00
513.10 Bank Service Charges	647.50
513.12 Interest Expense-Banks	264.56
513.13 Interest Expense-Other	79.67
513.15 Dues & Subscriptions	260.50
513.151 SiteMinder License	1,195.00
513.152 NATA, FAC, Fed Contractor	934.00
513.153 Publications	171.00
Total 513.15 Dues & Subscriptions	2,560.50

	TOTAL
513.17 Continuing Education	
513.19 Training/Conferences	695.00
Total 513.17 Continuing Education	695.00
513.20 Meals and Entertainment	55.03
513.25 Salary-Manager	37,173.04
513.27 Independent Contractor - Admin	11,869.50
513.30 Payroll Taxes - Company Portion	3,052.64
513.40 Travel Expense-Mileage Reimburs	251.64
513.50 Supplies- Airport Operations	631.03
513.51 Office Expense- Supplies	1,699.12
513.52 Postage	233.08
513.55 Miscellaneous	367.94
514.01 Legal & Professional Fees	
514.05 Misc L & P	1,512.50
Total 514.01 Legal & Professional Fees	1,512.50
514.16 Insurance - Casualty	35,595.85
514.17 Insurance - Hazardous Materials	757.50
514.18 Insurance- Surety Bond	384.00
515.01 Engineering & Architect Fees	132,532.53
519 Repairs & Maintenance	
519.01 Repairs & Maintenance - General	6,508.35
519.02 Repairs & Maint - Buildings	4,309.10
519.03 Repairs & Maint - Equipment	13,382.16
Total 519 Repairs & Maintenance	24,199.61
531 Utilities	1,407.01
531.01 Electric	10,599.31
531.02 Telephone Expense	1,328.92
534.01 Garbage/Trash Removal	5,418.62
Total 531 Utilities	18,753.86
Total Expenditures	\$288,450.13
NET OPERATING REVENUE	\$245,434.82
Other Revenue	
389.100 Interest Income	2,444.69
Total Other Revenue	\$2,444.69
NET OTHER REVENUE	\$2,444.69
NET REVENUE	\$247,879.51