

Tri-County Airport Authority

Statement of Financial Position

As of July 31, 2024

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
101.001 OFB- Operating		54,787.05
101.002 OFB-Fuel		98,148.33
101.003 OFB-Savings		127,886.13
101.004 OFB-Grant		3,761.32
101.005 OFB- Reserve Fund		0.00
101.006 PSB - CD 3500001251		51,266.36
101.007 PSB-Reserve 3520004197		96,838.31
102.001 Petty Cash		200.00
Total Bank Accounts		\$432,887.50
Accounts Receivable		
115.101 Acct Receivable - Trade		69,405.66
115.102 Accounts Receivable- Other		-308.15
Total Accounts Receivable		\$69,097.51
Other Current Assets		
101.999 *Undeposited Funds		0.00
141.001 Inventory Jet-A		8,040.51
141.002 Inventory LL100		22,177.44
156.001 Other Current Assets		508.22
161.901 Land		66,990.00
162.901 Bldgs & Improvements		3,672,588.87
Total Other Current Assets		\$3,770,305.04
Total Current Assets		\$4,272,290.05

	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	11,229,746.63
166.901 Machinery & Equipment	559,455.11
Stihl Mower Model RZ972	14,211.00
Total 166.901 Machinery & Equipment	573,666.11
166.902 Vehicles	150,985.00
167.901 Accum Depreciation - M & E	-8,585,037.45
Construction in Progress	1,079,932.96
Depreciation	701,300.00
Total Fixed Assets	\$5,150,593.25
Other Assets	
155.002 Prepaid Insurance	5,932.65
Total Other Assets	\$5,932.65
TOTAL ASSETS	\$9,428,815.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	33,590.37
Total Accounts Payable	\$33,590.37
Other Current Liabilities	
202.002 Accounts Payable - Fuel	21,050.00
203.000 Short-term Notes/Loans/LOC	0.00
203.001 Line(s) of Credit	0.00
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,141.68
217.004 Florida Dept of Revenue Payable	975.51
217.005 Payroll Liabilities	0.00

	TOTAL
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	257.50
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	231.53
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hine, Garrett	0.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	0.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Sloan, Timothy J	0.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00
Wings 4 Humanity	463.06

	TOTAL
Total 220.002 Hangar Security Deposits	10,071.39
223.001 Prepaid Hangar Rents	
Pre-paid Rents 2022-2023	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Ramon (Rob)	0.00
Cooley,Carolynn	0.00
Dickens, Leslie	0.00
Dogwood Mgmt Partners	0.00
Flying Rocks	0.00
Hyde, Barry	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Sky Dive PC	0.00
Smith, Justin	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
Total Pre-paid Rents 2022-2023	0.00
Prepaid 2023-2024 rents	
Aronhalt, Chuck	616.30
Baker, Avery	0.00
Bauer, Rob	142.22
Dickens, Leslie	142.24
Flying Rocks	0.00
Galloway Aviation	1,763.00
Novonglosky, Ron	0.00
Roberson, Jim	616.30
Royal Air Museum	0.00
SkyDive PC	2,799.30
Stafford, James	0.00
Vogt, Richard	586.30
Watts, Marty	2,355.10
Williams, George A	0.00
Total Prepaid 2023-2024 rents	9,020.76
Total 223.001 Prepaid Hangar Rents	9,020.76
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$42,259.34
Total Current Liabilities	\$75,849.71
Total Liabilities	\$75,849.71
Equity	
251.000 Prior Period Adj - Fund Balance	9,038,094.76
252.000 Retained Earnings	91,996.42
30000 Opening Balance Equity	-257.50

	TOTAL
Net Revenue	223,132.56
Total Equity	\$9,352,966.24
TOTAL LIABILITIES AND EQUITY	\$9,428,815.95

Tri-County Airport Authority

Statement of Activity

July 2024

	TOTAL	
	JUL 2024	OCT 2023 - JUL 2024 (YTD)
Revenue		
369.901 Fuel Sales	40,910.77	420,829.69
369.902 Fuel Additive Sales	280.00	3,202.50
369.903 Food Service (Donations/Sales)	97.00	505.00
369.904 Misc Revenue - Other	197.86	3,292.91
369.914 FAA Grant Revenue		46,296.78
369.924 FDOT Grant Revenue	42,660.30	211,551.35
Total 369.904 Misc Revenue - Other	42,858.16	261,141.04
369.905 Sales Tax Collection Allowance	28.66	257.62
369.906 County Funding		17,592.00
383.201 Hangar Rentals	14,921.13	150,561.58
389.101 Uncategorized Income		1,000.78
399 Returned Check Charges	25.00	50.00
Total Revenue	\$99,120.72	\$855,140.21
Cost of Goods Sold		
480.903 Fuel		0.00
Cost of Goods Sold		
469.901 Fuel Purchased - Resale	51,420.22	351,763.91
469.904 Food Service Consumable Supply	312.20	1,023.09
469.905 Food Service Non-Consumables		34.20
469.906 Credit Card Fees	645.35	6,562.10
469.907 Fuel Additive COGS		3,326.78
469.908 COGS - Oil		260.46
Total Cost of Goods Sold	52,377.77	362,970.54
Total Cost of Goods Sold	\$52,377.77	\$362,970.54
GROSS PROFIT	\$46,742.95	\$492,169.67
Expenditures		
513.01 Accounting Expense	365.00	4,015.00
513.03 Annual Audit Prior FY		8,000.00
513.04 Advertising		53.56
513.05 General Promotion/Mkting		166.78
513.06 Websites		543.59
513.07 Internet Expenses	120.00	1,230.00
513.10 Bank Service Charges	10.00	647.50
513.12 Interest Expense-Banks		264.56
513.13 Interest Expense-Other		79.67
513.15 Dues & Subscriptions	472.00	90.07
513.151 SiteMinder License		1,195.00
513.152 NATA, FAC, Fed Contractor		934.00
513.153 Publications	171.00	171.00
Total 513.15 Dues & Subscriptions	643.00	2,390.07

	TOTAL	
	JUL 2024	OCT 2023 - JUL 2024 (YTD)
513.20 Meals and Entertainment		55.03
513.25 Salary-Manager	3,076.92	34,096.12
513.27 Independent Contractor - Admin	1,156.00	10,879.25
513.30 Payroll Taxes - Company Portion	823.84	3,052.64
513.40 Travel Expense-Mileage Reimburs	83.88	251.64
513.50 Supplies- Airport Operations	38.98	327.00
513.51 Office Expense- Supplies		1,626.14
513.52 Postage	8.35	224.60
513.55 Miscellaneous	226.91	387.93
514.01 Legal & Professional Fees		
514.05 Misc L & P	137.50	1,512.50
Total 514.01 Legal & Professional Fees	137.50	1,512.50
514.16 Insurance - Casualty	2,966.32	29,663.20
514.17 Insurance - Hazardous Materials		757.50
515.01 Engineering & Architect Fees	32,003.38	132,532.53
519 Repairs & Maintenance		
519.01 Repairs & Maintenance - General	1,975.91	6,287.42
519.02 Repairs & Maint - Buildings	150.01	4,249.40
519.03 Repairs & Maint - Equipment	2,371.89	11,712.16
Total 519 Repairs & Maintenance	4,497.81	22,248.98
531 Utilities	127.91	1,279.10
531.01 Electric	1,078.02	9,238.05
531.02 Telephone Expense	122.48	1,206.44
534.01 Garbage/Trash Removal	465.74	4,702.71
Total 531 Utilities	1,794.15	16,426.30
Total Expenditures	\$47,952.04	\$271,432.09
NET OPERATING REVENUE	\$ -1,209.09	\$220,737.58
Other Revenue		
389.100 Interest Income	43.06	2,394.98
Total Other Revenue	\$43.06	\$2,394.98
NET OTHER REVENUE	\$43.06	\$2,394.98
NET REVENUE	\$ -1,166.03	\$223,132.56