

# Statement of Financial Position

## Tri-County Airport Authority

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	108,829.72
101.002 OFB-Fuel	75,798.23
101.003 OFB-Savings	129,685.95
101.004 OFB-Grant	4,027.06
101.006 PSB - CD	54,312.66
101.007 PSB-Reserve 3520004197	148,301.71
102.001 Petty Cash	200.00
<b>Total for Bank Accounts</b>	<b>\$521,155.33</b>
Accounts Receivable	
115.101 Acct Receivable - Trade	12,109.99
115.102 Accounts Receivable- Other	-308.15
<b>Total for Accounts Receivable</b>	<b>\$11,801.84</b>
Other Current Assets	
101.999 *Undeposited Funds	
1240 Grants Receivable	344,001.00
141.001 Inventory Jet-A	30,049.49
141.002 Inventory LL100	38,447.56
156.001 Other Current Assets	\$0.22
156.0011 Samsung 55" SmartTV	
<b>Total for 156.001 Other Current Assets</b>	<b>\$0.22</b>
161.901 Land	66,990.00
162.901 Bldgs & Improvements	3,672,588.87
<b>Total for Other Current Assets</b>	<b>\$4,152,077.14</b>
<b>Total for Current Assets</b>	<b>\$4,685,034.31</b>
Fixed Assets	
164.900 Roads/Runways/Taxiways	12,291,076.63
166.901 Machinery & Equipment	\$559,255.11
HP Pro Tower 290 G9 ( 264 )	698.99
Stihl Mower Model RZ972	14,211.00
<b>Total for 166.901 Machinery &amp; Equipment</b>	<b>\$574,165.10</b>
166.902 Vehicles	\$150,985.00
2007 Chevrolet Van	3,586.00
Fuel Trailer with pump	850.00
<b>Total for 166.902 Vehicles</b>	<b>\$155,421.00</b>

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As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
166.903 Furniture	908.97
167.901 Accum Depreciation - M & E	-9,340,336.45
Construction in Progress	776,412.46
Depreciation	755,299.00
<b>Total for Fixed Assets</b>	<b>\$5,212,946.71</b>
Other Assets	
155.002 Prepaid Insurance	6,605.60
<b>Total for Other Assets</b>	<b>\$6,605.60</b>
<b>Total for Assets</b>	<b>\$9,904,586.62</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	383,231.00
<b>Total for Accounts Payable</b>	<b>\$383,231.00</b>
Credit Cards	
Other Current Liabilities	
202.002 Accounts Payable - Fuel	
203.000 Short-term Notes/Loans/LOC	
203.001 Line(s) of Credit	
217.002 Accrued Salary & Wages Payable	
217.003 Accrued Taxes Payable	2,440.73
217.004 Florida Dept of Revenue Payable	1,043.28
217.005 Payroll Liabilities	
220.002 Hangar Security Deposits	0
Aronhalt, Chuck	
Baker, Avery	257.50
Bauer, Ramon Rob	300.98
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	
Dogwood Mgmt Partners	
Erps, Jason	

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As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Evans, M D	
Ewing, Andrew	
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Henry, Robert	243.10
Hine, Garrett	
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Sloan, Timothy J	
Smith, Charles	283.25
Smith, Justin	285.00
Snow, Stephen	
Spartan Aviation (Jeremy Neel)	210.00
Stafford, James	273.00
St John Jr., William	-0.60
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00
Wings 4 Humanity	463.06

# Statement of Financial Position

## Tri-County Airport Authority

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for 220.002 Hangar Security Deposits</b>	<b>\$9,787.29</b>
223.001 Prepaid Hangar Rents	0
Prepaid 2023-2024 rents	0
Aronhalt, Chuck	
Baker, Avery	
Bauer, Rob	
Dickens, Leslie	
Flying Rocks	
Galloway Aviation	
Novonglosky, Ron	
Roberson, Jim	
Royal Air Museum	
SkyDive PC	
Stafford, James	
Vogt, Richard	
Watts, Marty	
Williams, George A	
<b>Total for Prepaid 2023-2024 rents</b>	<b>0</b>
Prepaid 2024-2025 Rents	0
Aronhalt, Chuck	
Flying Rocks	354.66
Henry, Robert	783.97
Roberson, Jim	970.65
Rossow, Scott	1,004.61
SkyDive PC	2,939.26
Sloan, Timothy J	
Wagner, Dave	1,338.44
Watts, Marty	
<b>Total for Prepaid 2024-2025 Rents</b>	<b>\$7,391.59</b>
<b>Total for 223.001 Prepaid Hangar Rents</b>	<b>\$7,391.59</b>
Out Of Scope Agency Payable	
<b>Total for Other Current Liabilities</b>	<b>\$20,662.89</b>
<b>Total for Current Liabilities</b>	<b>\$403,893.89</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$403,893.89</b>
Equity	
252.000 Retained Earnings	801,706.29
Net Income	358,863.18
251.000 Prior Period Adj - Fund Balance	8,336,794.76

# Statement of Financial Position

## Tri-County Airport Authority

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
30000 Opening Balance Equity	3,328.50
<b>Total for Equity</b>	<b>\$9,500,692.73</b>
<b>Total for Liabilities and Equity</b>	<b>\$9,904,586.62</b>

Statement of Activity  
Tri-County Airport Authority  
October 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
369.901 Fuel Sales	381,334.21
369.902 Fuel Additive Sales	1,435.00
369.903 Food Service (Donations/Sales)	589.50
369.904 Misc Revenue - Other	\$1,503.86
369.914 FAA Grant Revenue	182,859.86
369.924 FDOT Grant Revenue	321,717.44
<b>Total for 369.904 Misc Revenue - Other</b>	<b>\$506,081.16</b>
369.905 Sales Tax Collection Allowance	256.61
369.906 County Funding	11,000.00
383.201 Hangar Rentals	142,661.63
389.101 Uncategorized Income	967.60
399 Returned Check Charges	50.00
<b>Total for Income</b>	<b>\$1,044,375.71</b>
Cost of Goods Sold	
480.903 Fuel	-31,679.44
Cost of Goods Sold	0
469.901 Fuel Purchased - Resale	\$336,741.30
Fuel Inventory Increase/Decrease	-28,872.18
<b>Total for 469.901 Fuel Purchased - Resale</b>	<b>\$307,869.12</b>
469.903 Food Service Costs	
469.904 Food Service Consumable Supply	1,781.35
469.905 Food Service Non-Consumables	25.00
469.906 Credit Card Fees	4,572.79
469.907 Fuel Additive COGS	1,666.92
<b>Total for Cost of Goods Sold</b>	<b>\$315,915.18</b>
<b>Total for Cost of Goods Sold</b>	<b>\$284,235.74</b>
<b>Gross Profit</b>	<b>\$760,139.97</b>
Expenses	
513.01 Accounting Expense	3,285.00
513.02 Annual Audit	9,500.00
513.04 Advertising	75.00
513.05 General Promotion/Mkting	113.54
513.06 Websites	506.25
513.07 Internet Expenses	1,108.57
513.10 Bank Service Charges	20.00
513.11 Returned Checks	
513.15 Dues & Subscriptions	\$4,575.86
513.152 NATA, FAC, Fed Contractor	295.00
<b>Total for 513.15 Dues &amp; Subscriptions</b>	<b>\$4,870.86</b>

Statement of Activity  
Tri-County Airport Authority  
October 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
513.18 Automobile Expense	1,485.79
513.20 Meals and Entertainment	71.85
513.25 Salary-Manager	33,077.00
513.27 Independent Contractor - Admin	9,377.64
513.30 Payroll Taxes - Company Portion	2,368.73
513.40 Travel Expense-Mileage Reimburs	82.46
513.50 Supplies- Airport Operations	887.01
513.51 Office Expense- Supplies	1,199.54
513.52 Postage	158.71
513.55 Miscellaneous	209.90
514.16 Insurance - Casualty	29,724.75
514.17 Insurance - Hazardous Materials	758.51
514.19 Insurance - Comm Auto	2,691.00
515.01 Engineering & Architect Fees	269,713.97
519 Repairs & Maintenance	0
519.01 Repairs & Maintenance - General	3,040.14
519.02 Repairs & Maint - Buildings	2,228.08
519.03 Repairs & Maint - Equipment	15,788.51
<b>Total for 519 Repairs &amp; Maintenance</b>	<b>\$21,056.73</b>
531 Utilities	0
531.01 Electric	7,742.73
531.02 Telephone Expense	1,274.67
534.01 Garbage/Trash Removal	4,396.50
<b>Total for 531 Utilities</b>	<b>\$13,413.90</b>
<b>Total for Expenses</b>	<b>\$405,756.71</b>
<b>Net Operating Income</b>	<b>\$354,383.26</b>
Other Income	
389.100 Interest Income	4,479.92
<b>Total for Other Income</b>	<b>\$4,479.92</b>
Other Expenses	
<b>Net Other Income</b>	<b>\$4,479.92</b>
<b>Net Income</b>	<b>\$358,863.18</b>

Statement of Activity  
Tri-County Airport Authority  
June 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
369.901 Fuel Sales	42,285.56
369.903 Food Service (Donations/Sales)	91.00
369.904 Misc Revenue - Other	0
369.924 FDOT Grant Revenue	93,850.52
<b>Total for 369.904 Misc Revenue - Other</b>	<b>\$93,850.52</b>
369.905 Sales Tax Collection Allowance	30.00
383.201 Hangar Rentals	15,549.66
<b>Total for Income</b>	<b>\$151,806.74</b>
Cost of Goods Sold	
Cost of Goods Sold	0
469.901 Fuel Purchased - Resale	\$53,506.80
Fuel Inventory Increase/Decrease	-33,309.17
<b>Total for 469.901 Fuel Purchased - Resale</b>	<b>\$20,197.63</b>
469.904 Food Service Consumable Supply	324.32
469.906 Credit Card Fees	453.95
<b>Total for Cost of Goods Sold</b>	<b>\$20,975.90</b>
<b>Total for Cost of Goods Sold</b>	<b>\$20,975.90</b>
<b>Gross Profit</b>	<b>\$130,830.84</b>
Expenses	
513.06 Websites	170.25
513.07 Internet Expenses	120.00
513.15 Dues & Subscriptions	696.59
513.18 Automobile Expense	370.00
513.25 Salary-Manager	3,307.70
513.27 Independent Contractor - Admin	1,023.68
513.50 Supplies- Airport Operations	15.98
514.16 Insurance - Casualty	3,302.75
515.01 Engineering & Architect Fees	109,517.77
519 Repairs & Maintenance	0
519.01 Repairs & Maintenance - General	67.20
519.02 Repairs & Maint - Buildings	373.28
519.03 Repairs & Maint - Equipment	217.15
<b>Total for 519 Repairs &amp; Maintenance</b>	<b>\$657.63</b>
531 Utilities	0
531.01 Electric	839.99
531.02 Telephone Expense	140.78



Statement of Activity  
Tri-County Airport Authority  
June 2025

DISTRIBUTION ACCOUNT	TOTAL
534.01 Garbage/Trash Removal	491.28
<b>Total for 531 Utilities</b>	<b>\$1,472.05</b>
<b>Total for Expenses</b>	<b>\$120,654.40</b>
<b>Net Operating Income</b>	<b>\$10,176.44</b>
Other Income	
389.100 Interest Income	528.26
<b>Total for Other Income</b>	<b>\$528.26</b>
Other Expenses	
<b>Net Other Income</b>	<b>\$528.26</b>
<b>Net Income</b>	<b>\$10,704.70</b>



Jackie Burns &lt;jackieburnstwa@gmail.com&gt;

**EoM fuel report June 2025**

1 message

**Manager** <manager@kbcg.gov>

Tue, Jul 1, 2025 at 12:31 PM

To: "swilliamscmb@embarqmail.com" &lt;swilliamscmb@embarqmail.com&gt;

Cc: "jackieburnstwa@gmail.com" &lt;jackieburnstwa@gmail.com&gt;, Brenda Wilson &lt;bwilson@kbcg.gov&gt;

Mrs. Williams,

End of Month June 2025 on hand:

## 1) 100 LL

a) Fuel Farm Tank: 8,888.99

b) Fuel Truck: 747.00

Total: 9,635.98  $\times 3.99 = 38,447.56$ 

## 2) JET A

a) Fuel Farm Tank: 9,946.78

b) Fuel Truck: 747.00

Total: 10,693.77  $\times 2.81 = 30,049.49$ 

100 LL fuel delivery: Invoice # 1121208

Invoice date: 2025-06-20

Gallons: 7867

Total: \$31,350.33  $\div 7867 = 39.9$  per gallon

JET A fuel delivery: Invoice # 1121220

Invoice date: 2025-06-20

Gallons: 7884

Total: \$22,156.47  $\div 7884 = 2.81$  per gallon

Respectfully,


**Mark Wilson**

Tri County Airport Manager

W: (850) 703-6808

C: (850) 281-2239

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**2 attachments**
 (2025-06-20) Ascent\_Invoice\_1121220.pdf  
14K

 (2025-06-20) Ascent\_Invoice\_1121208.pdf  
14K



A World Kinect Company

Ascent Aviation Group, Inc.  
a subsidiary of World Fuel Services, Inc.  
One Mill Street  
Parish, NY 13131  
800-544-3835

## INVOICE

Invoice # 1121220  
Ordered by: Mark Wilson  
Invoice Date: Jun 20 2025  
Delivered: Jun 20 2025  
Terms: net 30 days  
BOL# 672782

Tri-County Airport Authority  
P.O. Box 756  
Bonifay, FL 32425

Ship To: Bonifay  
Tri County Airport Authority  
1983 Tri County Airport Road  
Bonifay, FL 32425

Quantity	Units	Description	Price	Extended
7884	Net Gal	Jet-A	2.496708/gal	19,684.05
7884	Net Gal	Federal Excise Tax	0.243000/gal	1,915.81
7884	Net Gal	Federal LUST	0.001000/gal	7.88
7884	Net Gal	Federal Oil Spill Tax	0.002140/gal	16.87
7884	Net Gal	US Federal Superfund Excise Tx	0.004050/gal	31.93
7884	Net Gal	FL State Excise Tax	0.042700/gal	336.65
7884	Net Gal	FL Pollution Tax	0.020710/gal	163.28
<b>TOTAL BALANCE DUE BY JUL 20 2025</b>				<b>\$22,156.47</b>

REMIT TO:  
Ascent Aviation Group, Inc.  
P.O. Box 741790  
Atlanta, GA 30374

This transaction is subject to the terms and conditions set forth at [www.wfscorp.com/wfscorp/docs/gtc-aviation.pdf](http://www.wfscorp.com/wfscorp/docs/gtc-aviation.pdf)

by AXH

WE WILL ASSUME THIS INVOICE TO BE CORRECT UNLESS WE RECEIVE  
WRITTEN NOTICE FROM YOU WITHIN 14 DAYS FROM THE INVOICE DATE.



A World Kinect Company

Ascent Aviation Group, Inc.  
a subsidiary of World Fuel Services, Inc.  
One Mill Street  
Parish, NY 13131  
800-544-3835

## INVOICE

Invoice # 1121208  
Ordered by: Mark Wilson  
Invoice Date: Jun 20 2025  
Delivered: Jun 20 2025  
Terms: net 30 days  
BOL# 672779

Tri-County Airport Authority  
P.O. Box 756  
Bonifay, FL 32425

Ship To: Bonifay  
Tri County Airport Authority  
1983 Tri County Airport Road  
Bonifay, FL 32425

Quantity	Units	Description	Price	Extended
7867	Net Gal	100LL Aviation Gasoline	3.721442/gal	29,276.58
7867	Net Gal	Federal Excise Tax	0.193000/gal	1,518.33
7867	Net Gal	Federal LUST	0.001000/gal	7.87
7867	Net Gal	Federal Oil Spill Tax	0.002140/gal	16.84
7867	Net Gal	US Federal Superfund Excise Tx	0.004050/gal	31.86
7867	Net Gal	FL State Excise Tax	0.042700/gal	335.92
7867	Net Gal	FL Pollution Tax	0.020710/gal	162.93
TOTAL BALANCE DUE BY JUL 20 2025				\$31,350.33

REMIT TO:  
Ascent Aviation Group, Inc.  
P.O. Box 741790  
Atlanta, GA 30374

This transaction is subject to the terms and conditions set forth at [www.wfscorp.com/wfscorp/docs/gtc-aviation.pdf](http://www.wfscorp.com/wfscorp/docs/gtc-aviation.pdf)

by RA

WE WILL ASSUME THIS INVOICE TO BE CORRECT UNLESS WE RECEIVE  
WRITTEN NOTICE FROM YOU WITHIN 14 DAYS FROM THE INVOICE DATE.