

## **Tenant Liability Insurance & Flyable Aircraft Policy and Procedure**

Approved by the Board of Directors on July 12, 2022 - Effective October 1, 2022

This policy covers normally certificated aircraft as well as amateur-built ("Experimental Category") aircraft.

**Liability Insurance**: Any tenant who has a lease with the airport is required, upon demand, to produce proof of \$1,000,000 in liability insurance, listing the Tri-County Airport Authority, 1983 Tri-County Airport Rd, Bonifay, FL 32425 as a named insured.

**Non-Flyable Aircraft:** Because of the problems associated with having unflyable aircraft on airport premises, all hangars or tie-down spaces must have at least one "flyable aircraft" per hangar or space. Hangars or spaces rented that do not contain at least one flyable aircraft will be subject to a \$200 surcharge per hangar or space per month, to help defray a portion of the costs of airport operations, airport upkeep, maintenance and insurance.

Tenants are required, upon demand, to produce <u>ONE</u> of these documents for any aircraft in the hangar or tie-down space:

For Certificated Aircraft:	For Experimental-Category Aircraft:
1. Evidence of a current annual inspection, signed by an aircraft mechanic who holds a Federal Aviation Administration Inspection Authorization ("FAA IA"), or	1. Evidence of an annual Condition Inspection signed by an FAA-licensed A&P (or by the aircraft owner who is also holding a Repairman Certificate), OR
2. A fully executed <i>Flyable Certificated Aircraft</i> <i>Temporary Waiver</i> , signed and dated by the aircraft owner and an FAA-licensed IA regarding that same aircraft (who is confirming that the aircraft is currently undergoing maintenance)	2. A fully executed <i>Flyable Experimental Aircraft</i> <i>Temporary Waiver</i> , signed and dated by the aircraft owner regarding that same aircraft, confirming that the aircraft is currently undergoing maintenance

**Initial waivers** are good for 60 days; this gives the aircraft owner up to sixty days to obtain the necessary repairs in order to bring the aircraft to flyable condition. The aircraft owner is required to complete and sign the form certifying that they are taking steps to bring the aircraft into compliance; the second signature confirms that the maintenance is under their supervision or review.

The Authority recognizes that some aircraft may require more extensive repairs than can be completed within the 60-day period. Any additional Waivers beyond the initial 60 day waiver period require a new Flyable Aircraft Waiver, which in this instance must be counter-signed and accepted by the Airport, who will review the application and decide whether to grant an extension within five business days.

Should repairs extend beyond 180 days, any Waivers granted by the Airport must be approved by a majority vote of the Airport Authority Board Executive Committee within ten business days.

Completed forms must be hand delivered or emailed to the Airport Manager, whose email is manager@kbcr.gov.

## **Project Aircraft and Amateur-Built Aircraft:**

The Authority recognizes that aircraft owners or amateur builders may wish to rent a hangar with the <u>sole</u> purpose of building an Experimental Category aircraft or in repairing and rebuilding an unflyable aircraft. Leases for the <u>sole</u> intent of building or rebuilding aircraft must be approved in advance by Airport management and will be subject to the \$200 per month surcharge. (This provision does not apply to tenants who are maintaining at least one flyable aircraft, as outlined above, in the hangar.)